

Akron, Ohio  
March 5, 1935

Honorable Dow Harter  
House of Representatives  
Washington D C

Honorable Sir:

I have the following suggestion to offer relative to the proposed Old Age Pension Plan of the National Government, as follows:

That every employable person in the United States, or those who are entitled to come under the plan, be given a registered number by the Government. This number would be used by the individual regardless of where he or she worked, and each individual would be required to contribute to the Government \$1.00 per month, and the employer of that individual would be required to put in 50¢ per month until the employee reaches the age of sixty, at which time the individual would be pensioned, and the accumulation from his various places of employment be totalled and the individual be given 1/12 of that amount per month. This would constitute this individual's pension for life.

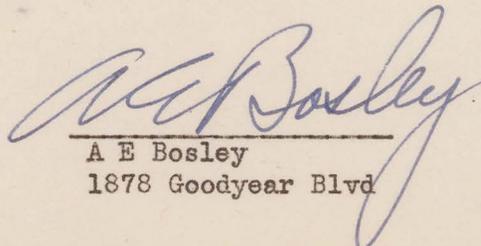
I suggest the registered number as a simple method of keeping an accurate record of one's employment, as this number would be used and never changed regardless of where he or she worked. If you want to go further along this line and include Life Insurance, Health and Hospitalization Insurance, Weekly Benefits in case of sickness, Family Protection, Unemployment Insurance, it could all be handled on this same number at an individual rate set up to take care of whatever benefits the employee desires to provide for himself and family.

The Government by having a steady income from every employable person, would be in a position to avoid financing bond issues by selling bonds to finance houses. Instead they could issue bonds and turn them over to the pension fund, or any other fund that is provided under the Social Security Act, and use the money for governmental purposes, no interest therefore being required.

It is estimated that with new employable people coming into the industrial picture each year who will contribute to this pension fund, or any other fund the Government sanctions, and considering that other employable people will have passed out of the industrial picture for one reason or another prior to age sixty, that the rate herein described will be ample to take care of a pension for an employable person for life after age of sixty years.

I should like to have you consider this proposal, and if you see any merit in it, pass it on to the proper committee for consideration, or use it in any way you see fit.

Very truly yours,



A E Bosley  
1878 Goodyear Blvd