

WILLIAM WOOD & COMPANY

22D AND SPRING GARDEN STREETS

PHILADELPHIA

January 13th, 1914.

Hon. Geo. S. Graham,
Washington,

D. C.

Dear Sir:-

The new Currency Act by the signature of the President became a law December 23rd, 1913.

In order that Philadelphia may receive full recognition in the selection of the Federal Reserve Cities and be named as one of the eight cities, we are asking your personal interest with the Committee under whose authority the Regional Banks will be established.

We hardly think we need mention to you the importance of Philadelphia in this connection. Its bank and trust company resources total Seven Hundred and Sixty Million Dollars, to say nothing of the many more millions that are tributary to Philadelphia.

Its Commercial and Manufacturing interests are of vast magnitude. Our products of loom and forge have gone to all parts of the world in the shape of locomotives, battleships, street railway cars, carpets, leather, hosiery, hats, cotton and woolen manufactures in endless variety.

The weekly wage roll distributed in Philadelphia is upwards of Three Million Dollars.

The varied textile interests of this City and adjacent districts tributary thereto are of vast importance, ranking higher in statistics than any other similar sized district anywhere in this Country.

These interests require from banks very great accommodations and have heretofore been forced too often to seek those favors from New York which should not be the case and more especially from this time forward when a "Regional Reserve Bank" would enable this district to be accommodated with desired funds through the various member banks of this City.

Philadelphia from the nature of its varied industries, its bank and trust company resources, is surely entitled to rank third in the locating of a Federal Reserve Bank, and again soliciting your influence, we remain,

Very truly yours,

J. W. Wood

*Com. meets in Washington
Jan 17 Friday*

Jan 10. 1894
Philadelphia

Very truly yours,

Wm. B. Egan

The four institutions, we remain,

the bank and trust company resources, is surely entitled to rank Philadelphia from the nature of its varied industries.

The various member banks of this city.

Example this district to be accommodated with desired funds through calls from this time forward when a "National Reserve Bank" would favor from New York which should not be the case and more operations and have heretofore been forced too often to seek those these interests require from banks very great amounts.

where in this country.

higher in statistics than any other similar sized district anywhere in the country.

The varied textile interests of this city and adjacent

vicinities of three million dollars.

The weekly wage roll distributed in Philadelphia in woolen manufactures in English variety.

street railway cars, carpets, leather, hosiery, hats, cotton and metals of the world in the shape of locomotives, Philadelphia.

Our products of iron and forge have come to fill the Commercial and Manufacturing interests are of vast

Philadelphia.

By nothing of the many more millions that are attributed to resources total seven hundred and sixty million dollars.

Its bank and trust company

of Philadelphia in this connection.

We hardly think we need mention to you the fact that the Bank will be established.

Interest with the committee under whose authority the National

named as one of the eight cities, we are asking

tion in the selection of the Federal Reserve District

In order that Philadelphia may receive

become a law December 23rd, 1913.

The new currency act by the signature of the President

Dear Sir:-

Washington

B. E.

Wm. B. Egan

1/15/14

Penn

Philadelphia

330 AND SPRING GARDEN STREETS

WILLIAM WOOD & COMPANY